

# ("Eckoh", or "the Company", or "the Group") AGM Statement and Trading Statement

Eckoh plc (AIM: ECK), the global provider of secure payment products and customer contact solutions, is holding its Annual General Meeting at 11.00 a.m. today.

The Board is pleased to announce that trading is in line with expectations for the full year, reflecting good revenue growth in both the UK and US, and there has been an encouraging level of business contracted.

In the US, the Company have won several new Secure Payment contracts from predominantly the retail and healthcare sectors, that are a combination of on-site and Cloud deployments. New client wins notably include another Fortune 100 retailer, which was won in a competitive process, underlining Eckoh's market leading position and success in winning Secure Payment agreements with the largest US enterprises.

As previously announced on 1 July 2019, Eckoh secured a three-year contract to provide the agent desktop product Coral, extending our relationship with a Fortune 100 telecommunications company. The contract is worth a minimum of \$3.8m, and of this, \$2.1m will be recognised in the first half income statement. Consequently, while the Company expects revenue growth in both the first and second half, the first half is expected to have a greater weighting this financial year.

The Group's financial position remains strong and management remain confident of further progress in the second half of the year.

-ENDS-

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### About Eckoh plc

Eckoh is a global provider of secure payment products and customer contact solutions, supporting an international client base from its offices in the UK and US.

Our secure payments products help our clients take payments securely from their customers through multiple channels. The products, which include the patented CallGuard, can be hosted in the Cloud or deployed on the client's site and remove sensitive personal and payment data from contact centres and IT environments. They offer merchants a simple and effective way to reduce the risk of fraud, secure sensitive data and become compliant with the Payment Card Industry Data Security Standards ("PCI DSS") and wider data security regulations. Eckoh has been a PCI DSS Level One Accredited Service Provider since 2010, securing over \$2bn in payments annually.

Eckoh's customer contact solutions enable enquiries and transactions to be performed on whatever device the customer chooses, allowing organisations to increase efficiency, lower operational costs and provide a true Omnichannel experience. We also assist organisations in transforming the way that they engage with their customers by providing support and transition services as they implement our innovative customer contact solutions.

Our large portfolio of clients come from a broad range of vertical markets and includes government departments, telecoms providers, retailers, utility providers and financial services organisations.

For more information go to <a href="www.eckoh.com">www.eckoh.com</a> or email Media <a href="mailto:ResponseUK@eckoh.com">ResponseUK@eckoh.com</a>